

FORM NO.10 B

**AUDIT REPORT UNDER SECTION 12-A (b) OF THE INCOME TAX ACT, 1961  
IN THE CASE OF CHARITABLE OR RELIGIOUS TRUST OR INSTITUTIONS**

I have examined the Balance Sheet of **INDIAN EDUCATION SOCIETY, HISAR** as at 31<sup>st</sup> March, 2010 and the Income and Expenditure Accounts for the Year ended on that date, which are in agreement the books of Accounts maintained by the said institution.

I have obtained all the information and explanation, which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion proper books of account have been kept by the Head Office of the above named institution visited by me so far as it appears from my examination of the books subject to the comments given below: -

NIL

In my opinion and to the best of my information and according to explanation given to me, the said account gives a true and fair view: -

1. In the case of Balance Sheet of the state affairs of the above named institution as at 31<sup>st</sup> March, 2010 and
2. In the case of Income and Expenditure account of the excess of expenditure over income of its accounting year ending 31<sup>st</sup> March 2010.

THE PRESCRIBED PARTICULARS ARE ANNEXED HERETO.

FOR M/S JAIN MITTAL CHAUDHARY & ASSOCIATES  
(CHARTERED ACCOUNTANTS)

PLACE: HISAR  
DATED: 30/9/2010



(SANJEEV JAIN)  
PARTNER

Attested to be True Copy  
NOTARY, HISAR

**I APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

1	Amount of the Income of the previous year applied to Charitable or Religious purpose in India during the year:	RS.25529995.76
2	Whether the Institution has exercised the option under clause (2) of the explanation to section 11(1), if so, the details of the amount of Income deemed to have been applied to Charitable or religious purpose in India during the previous year:	NIL
3	Amount of Income accumulated or set apart/finally set apart, for application to Charitable or Religious purpose, the extent it does not exceed 25% of the Income derived from Property held Under Trust wholly/in part only for such purposes.	NIL
4	Amount of Income eligible for exemption under section 11 (1),(c) (give detail)	NIL
5	Amount of Income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purpose under section 11(2).	NIL
6	Whether the amount of Income in mentioned in item 5 above has been invested or deposited in the manner laid down in Section 11(2) (b)? If so, the detail thereof:	NIL
7	Whether any part of the Income in respect of which an option was exercised under clause (2) of the explanation to Section 11(1) in any earlier year is deemed to be income of the previous year under section 11 (1B)? If so, the detail thereof:	NIL
8	Whether during the previous year, any part of Income accumulated or set part for specified purpose under section 11(2) in any earlier year	NIL
a	Has been applied for purposes other than charitable or religious purposes or has caused to the accumulated or set apart for application thereto, or	NIL
b	Has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii) or	NIL
	Has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart or in the year immediately following the expiry there of? If so, details thereof.	NIL

FOR M/S JAIN MITTAL CHAUDHARY & ASSOCIATES  
(CHARTERED ACCOUNTANTS)

PLACE: HISAR  
DATED: 30/9/2010



*(Signature)*  
(SANJEEV JAIN)  
PARTNER

Attested to be True Copy

*(Signature)*  
NOTARY, HISAR

Attested to be True Copy

*(Signature)*

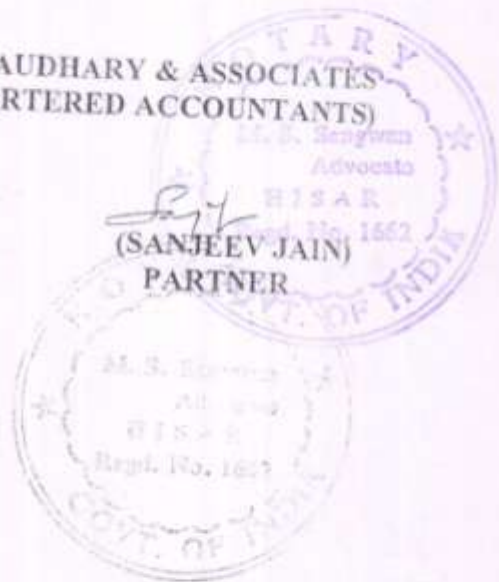
**FORM NO.10 B**

**III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) CONCERNING WHICH PERSONS REFERRED TO IN SECTION 13 (3) HAVE A SUBSTANTIAL INTEREST**

S.	Name & Address of the concerns	Where the concern is a Company. No. & class Of Share	Nominal Value the investment	Income From investment	Whether the amount in column (4) exceeded 5% of the capital of the concern during the previous say Yes/No.
1	2	3	4	5	6
		NIL			

FOR M/S JAIN MITTAL CHAUDHARY & ASSOCIATES  
(CHARTERED ACCOUNTANTS)

PLACE: HISAR  
DATED: 30/9/2010



*Sanjeev Jain*  
(SANJEEV JAIN)  
PARTNER

Attested to be True Copy

*[Signature]*  
NOTARY, HISAR

Approved by the Chartered Accountant

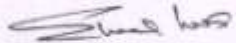
30/9/2010

NOTES TO THE ACCOUNTS

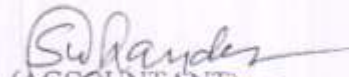
ACCOUNTING POLICIES:

- A) **BASIS OF ACCOUNTING:**  
The accounts of the society are prepared under the historical cost convention and in accordance with applicable accounting standards except where otherwise stated. Mercantile system of accounting is followed.
- B) **FIXED ASSETS:**  
Fixed assets are stated at cost Less Depreciation.
- C) **CONTINGENT LIABILITIES:**  
Contingent liabilities, if any are not provided for in the accounts but are separately disclosed.

ANNEXED TO & FORMS PART OF INCOME & EXPENDITURE A/C AND BALANCE SHEET.

  
(PRESIDENT)

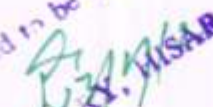
(SECRETARY)

  
(ACCOUNTANT)

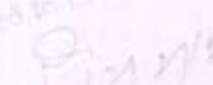
FOR M/S JAIN MITTAL CHAUDHARY & ASSOCIATES  
(CHARTERED ACCOUNTANTS)



M. S. Sanghvi Advocate  
HISAR  
Regd. No. 1662  
SANTJEY JAIN  
HISAR  
Regd. No. 1662  
PARTNER

Attested to be True Copy  
  
NOTARY, HISAR

PLACE: HISAR  
DATED: 30/9/2010

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20/10/2010

**INDIAN EDUCATION SOCIETY, HISAR**

**BALANCE SHEET AS ON 31.03.2010**

**Liabilities**

<u>Total (Rs.)</u>	<u>Assets</u>	<u>Total (Rs.)</u>
	<b>Fixed Assets</b>	
	As Per Annexure 7	
	<b>Investments</b>	
	As Per Annexure 8	
	<b>Loan &amp; Advances</b>	
	As Per Annexure 9	
	<b>Other Current Assets</b>	
	As Per Annexure 10	
	<b>Cash &amp; Bank Balance</b>	
	As Per Annexure 11	
	<b>Misc. Assets</b>	
	Preliminary Exp.	

**Capital Account**  
General Fund

**Bank OD A/c**  
As Per Annexure 1

**Secured Loan**  
As Per Annexure 2

**Unsecured Loans**  
As Per Annexure 3

**Current Liabilities & Provisions**

**Sundry Creditors**  
As Per Annexure 4

**Provisions**  
As Per Annexure 5

**Security**  
As Per Annexure 6

**86200337.34**

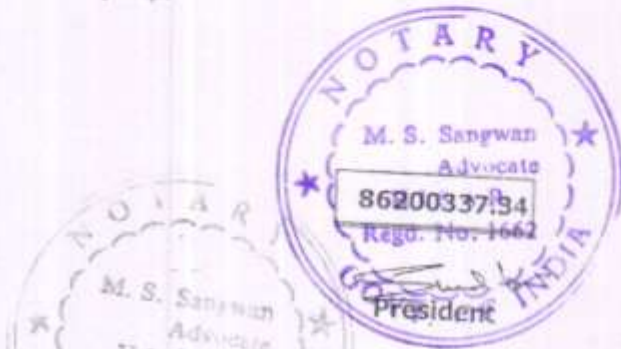
Secretary

*E. Handley*  
Accountant

**Auditor's Report**

As per Our report of even date annexed here to

Place : Hisar  
Date: 30/9/2010



For Jain Mittal Chaudhary & Associates  
(Chartered Accountants)



*S. Jain*  
Sanjeev Jain  
(Partner)

Attested to be True Copy

*P. Mittal*  
NOTARY, HISAR

Attested to be True Copy

*P. Mittal*  
NOTARY, HISAR

**INDIAN EDUCATION SOCIETY, HISAR**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03- 2010**

<u>Expenditure</u>	<u>Amount (Rs.)</u>	<u>Income</u>	<u>Amount (Rs.)</u>
To Advertisement Exp.	122930.00	By Tuition Fees	20661950.00
To Affiliation Fees	437709.00	By Income from Internal Revenue	4049130.00
To Salary for B.E.D Non- Teaching Staff	764327.00	By Other Fees	348825.00
To Salary for B.E.D Teaching Staff	4360071.00	By Interest on FDR	554243.00
To Salary for D.E.D Teaching Staff	1772512.00	By Fine Charges	25808.00
To Salary	6645594.00		
To Salary of class 4th	94661.00		
To Bank Charges	24819.00		
To Interest on Bank loan	2350473.26		
To Borewell rent	70000.00		
To Audit Fees	50000.00		
To Bus Expenses	23327.00		
To Computer Expenses	37296.00		
To Councilling Fees	10030.00		
To Depreciation	4701488.45		
To Diesel & Petrol Charges	381859.00		
To Electricity Exp.	18030.00		
To Traction Exp.	270405.00		
To Laboratory Expenses	33835.50		
To Insurance Exp.	45373.00		
To Interest on Bus Loan	184569.00		
To Examination Fees to HBSE	30308.00		
To Interest on Generator Loan	38539.00		
To labour expenses	38800.00		
To Exam Expenses	493328.00		
To Miscellaneous Expenses	120011.00		
To Medical Exp.	2446.00		
To News paper & Magazine Exp.	12620.00		
To N.A.A.C Fees	100000.00		
To Prize and Gift Expenses	20000.00		
To Postage & Courier Exp.	2010.00		
To Printing & Stationary Exp.	166667.00		
To Rakshak Security services	214688.00		
To Fee refund	488550.00		
To Repair and Maintenance	44777.00		
To Registration Fees to KUK	444118.00		
To Migration Late Fees	1000.00		
To workshop expenses	23165.00		
To Telephone Exp.	15984.00		
To Sports Expenses	7665.00		
To Travelling & Conveyance Exp.	15984.00		
To Preliminary Exp. Write Off	7665.00		
To Balance of Income over Expenditure	3553.00		
	5012.00		
	967404.79		

**25639956.00**

Secretary

**25639956.00**

President

*S. K. Gupta*  
Accountant

Auditor's Report  
As per Our report of even date annexed here to

Place : Hisar  
Date: 30/9/2010

**Attested to be True Copy**  
*[Signature]*  
**NOTARY, HISAR**



*[Signature]*  
Sanjeev Jain  
(Partner)

For Jain Mittal Chaudhary & Associates  
(Chartered Accountants)

NOTARY, HISAR



Indian Education Society, Hisar

Bank Overdraft

SBI A/c No. 30511414077  
SBI A/c No. 30243612469

Annexure - 1

157.00  
3,267.00

3,424.00

Secured Loan

SBI A/c No. 30177120302  
SBI A/c No. 30232393425  
SBI A/c No. 30418516451  
Corp CVEHI/01/0900004  
SBI A/c No. 30323664167 (Against FD)  
SBI A/c No. 30335064507 (Against FD)  
PNB A/c No. 325439 (Against FD)  
PNB A/c 325411 (Against FD)  
PNB A/c 325563 (Against FD)  
HDFC Bus Loan A/c HR-39B-0578  
HDFC Bus Loan A/c HR-39B-0579  
Kotak Mahindra Bank Ltd.

Annexure - 2

5,288,747.00  
2,896,663.00  
9,050,394.00  
1,123,892.00  
1,114,658.00  
613,033.89  
357,395.00  
599,530.00  
869,867.00  
608,988.29  
619,020.52  
180,711.00

23,322,899.70

Unsecured Loans

Kalpna Chawla Edu. Society  
Kalpna Chawla Education for Women  
New Kalpna Chawla College of Education  
Kalpna Chawla Institute of Engg. & Technology

Annexure - 3

23,874,307.00  
17,517,340.00  
111,203.00  
894,532.00

41,391,647.00

Sundry Creditors

Chahat Library Services  
Agroha Service Station  
Deepak (Canteen)  
S.chirag  
Om Parkash Kamal Kumar

Annexure - 4

48,325.00  
79,005.00  
8,441.00  
30,000.00  
136,500.00

873,881.00



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**Indian Education Society, Hisar**

**Provisions**

Audit Fees Payable	11,000.00
Salary Payable	3,950,566.00
TDS on Advertisement	12,294.00
TDS on Salary	3,000.00
Providend Fund	40,558.00

**Annexure - 5**

**4,017,418.00**

**Security**

College Security	298,000.00
Hostel Security	53,000.00
Security Deposit Student	959,400.00
Library Security	801,000.00

**Annexure - 6**

**2,111,400.00**

**Fixed Assets**

Building	28,497,409.80
Building (work in progress)	2,934,241.00
Books & Periodicals	123,044.20
Computer	237,165.20
Furniture & Fixtures	1,110,178.00
Generator Set	335,962.00
Inverter	7,017.00
Land	1,999,750.00
Land A/c ( 20 K 6 M)	263,700.00
R.O system	221,442.00
Office & Scientific Equipments	714,973.00
Stablizer	14,224.00
College Bus	1,296,908.90
sports Goods	11,421.20
Water Purifier	34,138.00
Xerox Machine	43,469.00
Electrical Goods	593,988.25

**Annexure - 7**

**38,439,031.55**



**Attended to by: True Copy**  
**NO. 11/2018 HISAR**

*[Handwritten signature]*



Indian Education Society, Hisar

Investments

FDR 02.05.08 PNB  
 FDR 02.05.08 PNB (2)  
 F.D.R. 30292389065  
 F.D.R. 30292391461  
 F.D.R. 657006  
 F.D.R. 657007  
 FDR (DTE)  
 FDR 30361914001 SBI  
 FDR 30361915163 SBI  
 Accrued Interest on FDR

Annexure - 8

500,000.00  
 300,000.00  
 500,000.00  
 300,000.00  
 500,000.00  
 300,000.00  
 1,500,000.00  
 500,000.00  
 300,000.00  
 844,592.00

5,544,592.00

Loan & Advances

Compulink Mgt. & Engg. College, Hisar  
 Kalpana Chawla College of Education For Women  
 New Kalpana Chawla College of Education  
 kalpana Chawla Institute of Engg. & Tech.

Annexure - 9

294,445.00  
 12,749,813.00  
 2,238,662.00  
 24,730,076.00

13,044,258.00

Other Current Assets

Electric Security  
 Prepaid Insurance  
 TDS F.Y. 2007-08  
 T.D.S receivable on FDR

Annexure - 10

35,600.00  
 57,382.00  
 6,901.00  
 58,613.00  
 158,496.00

Annexure - 11

10,106.00  
 28,915.00  
 12,660.00  
 215,000.00  
 26,837.00  
 1,728,198.79  
 13,481.00

2,025,091.79

Cash & Bank Balances

PNB A/c no. 145100210001527  
 SBI A/c no. 202139  
 SBI A/c No. 416143 New Kalpana Chawla College  
 SBI Indian Education Society  
 Corp. Bank 1025cbca01000202  
 Cash In Hand  
 Corp. Bank CBCA/01/000203



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 NOIRAKY, HISAR

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Kalpna Chawla College of Education For Women

Balance Sheet as on 31.3.2011

<u>Liabilities</u>	<u>Amount (Rs.)</u>	<u>Assets</u>	<u>Amount (Rs.)</u>
Capital Account		<b>Fixed Assets</b>	
General Fund	7930101.75	Building A/c	4308635.80
		Computer	25444.00
		Furniture & Fixtures	653458.00
<b>Unsecured Loans</b>		Books & Periodicals	269132.50
Indian Education society	12413766.00	Scientific Equipments	44115.00
New Kalpna Chawla College of Education	194308.00	R.O system	68979.00
		Sports Goods	101410.00
		Electrical Goods	85374.00
<b>Current Liabilities</b>		<b>Current Assets</b>	
Bank O/D		Cash & Bank Balance	
B.I (30243612469)	3267.00	Cash in Hand	245891.01
		Bank Accounts	
<b>Sundry Creditors</b>		Corp Bank	217550.00
Outstanding Salary	530545.00	SBI Indian Education Society	1550.00
Migration Fees	2000.00	DBI	215000.00
Provident Fund	9968.00		1000.00
Provisions	12502.76	<b>Loans and Advances</b>	
University Charges	359900.00	Kalpna Chawla Institute of Engg. & Tech.	16436750.00
<b>Securities</b>		<b>Misc. Expenses(Assets)</b>	
College Security	298000.00	Preliminary Expenses	8019.20
Hostel Security	53000.00		
Library Security	693000.00	<b>Deposits</b>	
		Electric Security	35600.00
	<u>22500358.51</u>		<u>22500358.51</u>



Prepared on the basis of information and explanation produced before us.

For Jain Mittal Chaudhary & Associates  
(Chartered Accountants)

*[Signature]*  
Sanjeev Jain  
(Partner)



Date: 30/9/2011  
Place: Hissar

For Kalpna Chawla College of Education For Women

*[Signature]*  
ACCOUNTANT

*[Signature]*  
PRESIDENT

*[Signature]*  
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NOTARY, HISSAR

Attested to be True Copy  
*[Signature]*  
NOTARY, HISSAR

Kalpna Chawla College Of Education For Women

Income & Expenditure Account For The Period Ending 31/3/2011

<u>Expenditure</u>	<u>Amount (Rs.)</u>	<u>Income</u>	<u>Amount (Rs.)</u>
<u>Indirect Expenses</u>		<u>Indirect Income</u>	
To Advertisement Exp.	28638.00	By Tuition Fees	7450863.00
To Salary for B.E.D Non- Teaching Staff	842482.00	By Income from Other Internal Revenue (Gross Receipts)	1085400.00
To Salary for B.E.D Teaching Staff	4245592.00		
To Salary for D.E.D Teaching Staff	1180460.00		
To Bank Charges	2017.00		
To Athletic Meet Expenses	5086.00		
To TA/DA Expenses	26098.00		
To Computer Expenses	50541.00		
To Depreciation	904688.00		
To Diesel & Petrol Charges	4500.00		
To Youth Welfare Expenses	363519.00		
To Function Exp.	36934.00		
To Website Expenses	25000.00		
To Exam Expenses	150000.00		
To Miscellaneous Expenses	82627.00		
To News paper & Magazine Exp.	9632.00		
To Postage & Courier Exp.	585.00		
To Printing & Stationary Exp.	56825.00		
To Inspection Fees D.E.D	28000.00		
To Migration Late Fees	2008.00		
To N.A.A.C Fees	50125.00		
To Preliminary Expenses Written off	2004.80		
To Excess of Income over Expenditure	439101.20		
	<u>8536463.00</u>		<u>8536463.00</u>



Compiled on the basis of information and explanation produced before us.

For Jain Mittal Chaudhary & Associates  
(Chartered Accountants)

*Sanjeev Jain*  
Sanjeev Jain  
(Partner)



Date: 30/9/2011  
Place: Hissar

For Kalpana Chawla College of Education For Women

*[Signature]*  
ACCOUNTANT

*[Signature]*  
PRESIDENT

Attested to be True Copy  
*[Signature]*  
NO. .../.../2011

*[Signature]*  
20/11/2012

Kalpna Chawla College Of Education For Women

Income & Expenditure Account for the Period Ending on 31-3-2010

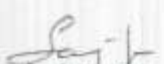
<u>Expenditure</u>	<u>Amount (Rs.)</u>	<u>Income</u>	<u>Amount (Rs.)</u>
<u>Indirect Expenses</u>		<u>Indirect Incomes</u>	
To Advertisement Exp.	3750.00	By Tution Fees	
To Affiliation Fees	87500.00	By Income from Other Internal Revenue (Gross Receipts)	450000.00
To Salary for B.E.D Non- Teaching Staff	764327.00		3308730.00
To Salary for B.E.D Teaching Staff	4360071.00		
To Salary for D.E.D Teaching Staff	1772512.00		
To Bank Charges	7136.00		
To Computer Expenses	3010.00		
To Depreciation	683204.20		
To Diesel & Petrol Charges	50000.00		
To Function Exp.	157005.00		
To Laboratory Expenses	33835.50		
To Miscellaneous Expenses	3315.00		
To News paper & Magazine Exp.	7170.00		
To N.A.A.C Fees	100000.00		
To Printing & Stationary Exp.	64680.00		
To Repair and Maintenance	33917.00		
To Registration Fees to KUK	250598.00		
To Migration Late Fees	1000.00		
To Exam Fees	30308.00		
To Preliminary expenses Written Off	5012.00		
	8418350.70	By Excess of Expenditure over Income	609560.70
			8418350.70



Compiled on the basis of information and explanation produced before us.


For Jain Mittal Chaudhary & Associates  
(Chartered Accountants)

For Kalpna Chawla College of Education For Women

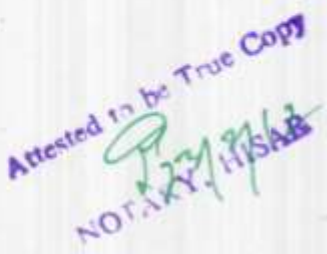
  
Sanjeev Jain  
(Partner)

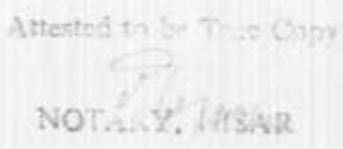


  
ACCOUNTANT

  
PRESIDENT

Date: 30/9/2010  
Place: Hisar.

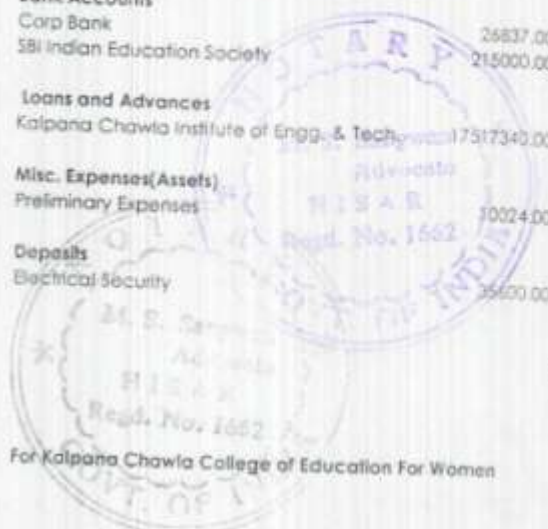
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Attested to be True Copy  


Kalpna Chawla College of Education For Women

Balance Sheet as on 31.3.2010

<u>Liabilities</u>	<u>Amount (Rs.)</u>	<u>Assets</u>	<u>Amount (Rs.)</u>
Capital Account		<b>Fixed Assets</b>	
General Fund	7491000.55	Building A/C	4775689.80
		Computer	28174.00
Unsecured Loans		Furniture & Fixtures	619524.00
Indian Education society	12649630.00	Books & Periodicals	20611.00
New Kalpna Chawla College of Education	111203.00	Scientific Equipments	51900.00
		R.O system	74066.00
<b>Current Liabilities</b>		Sports Goods	6515.00
Bank O/D		Electrical Goods	100440.00
" B.I (30243612469)	3267.00		
		<b>Current Assets</b>	
undry Creditors		Cash & Bank Balance	
Outstanding Salary	2073204.00	Cash in Hand	93895.75
Creditors	86766.00		
Provident Fund	40558.00	Bank Accounts	
Provisions	12008.00	Corp Bank	26837.00
		SBI Indian Education Society	215000.00
<b>Security Deposits</b>			
College Security	298000.00	<b>Loans and Advances</b>	
Hostel Security	53000.00	Kalpna Chawla Institute of Engg. & Tech.	17517340.00
Library Security	757000.00		
		<b>Misc. Expenses(Assets)</b>	
		Preliminary Expenses	10024.00
		<b>Deposits</b>	
		Electrical Security	35600.00
	<u>23575636.55</u>		<u>23575636.55</u>



Compiled on the basis of information and explanation produced before us.

For Kalpna Chawla College of Education For Women

Mr Jain Mittal Chaudhary & Associates  
(Chartered Accountants)

*Sanjeev Jain*  
Sanjeev Jain  
(Partner)



Date: 30/9/2010  
Place: Hissar

*[Signature]*  
ACCOUNTANT.

*[Signature]*  
PRESIDENT

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*[Signature]*  
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